

**BOARD OF ASSESSORS
TOWN OF WILBRAHAM**

240 Springfield Street
Wilbraham MA 01095



Roger J. Roberge II, Chairman
John M. Wesolowski, Assessor
Lawrence G. LaBarbera, Assessor

Manuel D. Silva, Principle Assessor
Phone: (413) 596-2800 Ext. 209
Fax: (413) 596-2820

November 4, 2015

NEWS RELEASE
TAX RATE SET FOR FISCAL YEAR 2016

The Wilbraham Board of Assessors announced that the real estate and personal property values for FY 2015 have been finalized and certified by the by the Massachusetts Department of Revenue. The BOA further announces that the tax rate has also been approved by DOR at \$21.60 per \$1,000 of assessment. The new rate is an increase of \$.72 over that of the previous year.

The single rate of \$21.60 applies to all classes of real property, commercial and industrial as well as residential. This in accordance with the vote of the Selectmen at the Classification Hearing held October 26, 2015.

The FY 2016 tax rate is based on the appropriation of \$46,485,733 plus other amounts to be raised (principally for State charges and the Overlay account) which total \$369,873. The estimated receipts and other revenue sources are \$11,739,917 resulting in a levy of \$34,745,816 to be raised from real and personal property valued at \$1,608,602,600. This value includes an increase of \$15,769,036 in new growth for FY16 resulting in \$329,258 new tax dollars.

Taxpayers are reminded that the rate increase is a result of town meeting appropriation, the school dept exclusion, current market conditions and property modifications as of January 1, 2015. Tax bills will be mailed out at the end of December 2015 and payments as well as applications for the abatements are due by February 1, 2016.